

BACKGROUND NOTE ON ACTION PLANS

The SMO Action Plan is intended to provide a summary of:

- The legal and regulatory environment for the profession;
- The status of adoption of international standards and best practices in the jurisdiction; and
- The actions of a Member or Associate to fulfill the IFAC membership obligations.

IFAC [Statements of Membership Obligations](#) (SMOs) require IFAC Members and Associates to support the adoption¹ and implementation² of international standards and other pronouncements issued by independent standard-setting boards under the auspices of IFAC as well as by the International Accounting Standards Board (IASB); and to establish a quality assurance (QA) review and investigation and disciplinary (I&D) systems. The SMOs are recognized as the international benchmarks for credible and high-quality PAOs that are focused on and have the necessary expertise to serve the public interest and meet the market demands of their respective jurisdictions.

IFAC Members and Associates conduct a self-assessment against the requirements of SMOs and identify areas where, if any, improvements are needed. Members and Associates should develop an Action Plan to (a) demonstrate how they fulfill the requirements of the SMOs (revised in 2012), and (b) where some requirements are not yet addressed, to present plans towards their fulfillment. Action Plans are designed to be **ever-green** documents that take into consideration IFAC recommendations. Depending on the PAO's level of fulfillment (see *IFAC's Summary Assessment* – page 2), an Action Plan may not be necessary for each SMO section and instead the '*Attestation of Ongoing SMO Compliance*' is used to confirm their ongoing commitments. However, PAOs may wish and are welcome to utilize the Action Plan as a tool to demonstrate how they are using 'best endeavors' and going beyond their mandate with innovative approaches to fulfilling the SMOs and strengthening the national profession.

The specific details of each organization's actions will vary even where two PAOs are involved in the same SMO area. Each PAO operates in its own unique regulatory and standard-setting framework and has different operating, technical, and resource capacities. Moreover, in deciding when and how a particular SMO requirement is to be addressed, PAOs might have differing timeframes and objectives to achieve. Notwithstanding these inevitable differences, seeking the advice and assistance of other PAOs who have already faced and dealt with similar challenges can save significant time and resources. IFAC staff will offer assistance as needed.

Regular updates of the SMO Action Plans are required as part of the [IFAC Member Compliance Program](#).

Use of Information

Please refer to the [Disclaimer](#) published on the IFAC website.

¹ *Adoption* is concerned with the decision that international standards are appropriate for use in specific national financial reporting environments and with the actions necessary to affect those decisions, including incorporation into national requirements or requiring the use of international standards through law. Adoption may include a process to review draft international standards, translation, public exposure of proposed standards, approval, incorporation into national requirements as necessary, and promulgation of final standards, and, where applicable, a convergence process to eliminate or minimize differences between international and national standards.

² *Implementation* may include a process to build awareness of the adopted standards, provide relevant education and training, develop, or disseminate implementation guidance and any other activities that promote proper understanding and use of the standards in practice.

ACTION PLAN

IFAC Member: Expert Accountants' Association of Turkey (EAAT)
Approved by Governing Body: Expert Accountants' Association of Turkey (EAAT) Board
Original Publish Date: November 2009
Last Update: November 2024

IFAC's Summary Assessment: IFAC staff will complete this section at the conclusion of each SMO Action Plan review and update process. PAOs are encouraged to take staff's recommendation into consideration as part of future strategic planning conversations at the PAO.

For more information on [IFAC Member Compliance Program](#) and the legends used to describe the status of adoption of international standards, best practices, and fulfillment of SMO requirements, please refer to the Status of Adoption [methodology](#) and SMO Fulfillment [methodology](#).

FOR IFAC COMPLETION	PAO Level of Responsibility for Adoption	Adoption Status as of 2024	Level of SMO Fulfillment as of 2024
QA / SMO 1			
IES / SMO 2			
ISA / SMO 3			
IESBA / SMO 4			
IPSAS / SMO 5			
I&D / SMO 6			
IFRS / SMO 7			

Attestation of SMO Compliance

The **Expert Accountants' Association in Turkey (EAAT)** has developed an Action Plan to demonstrate how it fulfills the requirements of the SMOs (revised in 2012). The abovementioned [Governing Body](#) has reviewed the information contained within the SMO Action Plan and affirms that the **EAAT** continues to undertake these and other relevant actions to maintain ongoing compliance and fulfillment of the membership obligations where IFAC's assessments are at *Review & Improve* and/or *Sustain*. In areas where IFAC's assessments are at *Execute, Plan, Consider, or Not Active* the **EAAT** has updated the Action Plan to reflect the specific actions to adopt or support adoption and support implementation that must be taken to achieve the improvement accompanied by a timeline.

On behalf of the **EAAT**, the *Governing Body* endorses the information contained within the SMO Action Plan as of the publication date and its publication on the IFAC website in the interests of transparency and to demonstrate our commitment to enhancing the quality and credibility of the accountancy profession worldwide.

GLOSSARY

BDS	Independent Auditing Standard (by KGK)
CPA	Certified Public Accountant
CPD	Continuous Professional Development
DMSK	Public Sector Accounting Standards Board of Turkey
GDS	Standard on Assurance Engagements
EAAT	Expert Accountants' Association of Turkey
IAASB	International Auditing and Assurance Standards Board
IAESB	International Accounting Education Standards Board
IASB	International Accounting Standards Board
IES	International Education Standards
IESBA	International Ethics Standards Board for Accountants
IFAC	International Federation of Accountants
IFRS	International Financial Reporting Standards
IHS	Standard on Related Services
IPSAS	International Public Sector Accounting Standards
IPSASB	International Public Sector Accounting Standards Board
ISA	International Standards on Auditing
ISQC	International Standards on Quality Control
KGK	Turkish Public Oversight, Accounting and Auditing Standards Authority
KKS	Quality Control Standard (by KGK)
QA	Quality Assurance
SBDS	Standard on Review Engagements
SMEs	Small- and Medium-Enterprises
SMO	Statement of Membership Obligations
TAS	Turkish Accounting Standards
TDS	Turkish Auditing Standards
TESMER	TURMOB Education and Training Center
TMSK	Turkish Accounting Standards Board
TUDESK	Turkish Auditing Standards Board
TURMOB	Union of Chambers of Certified Public Accountants of Turkey

Action Plan Subject: SMO 1–Quality Assurance

Action Plan Objective: Assisting TURMOB and KGK with the Development and Implementation of a QA Review System

Background:

The Union of Chambers of Certified Public Accountants of Turkey (TURMOB) is responsible for establishing a Quality Assurance (QA) review system in Turkey. On the other hand, under the Public Oversight, Accounting and Auditing Standards Authority's Organization and Responsibilities Decree Law No. 660 of 2011, the Turkish Public Oversight, Accounting and Auditing Standards Authority (KGK) is responsible for establishing a quality assurance system for the companies at its workspace in Turkey. As per Investigation and Discipline Regulation of TURMOB, KGK is authorized to oversee the QA system for professional accountants.

At this stage, due to the New Turkish Commercial Code which was enacted in February 2011, TURMOB has not implemented the QA review system but it is planning to do so. The proposed QA review system is planned for auditing and assurance services. The QA review system will be both cycle audit and risk-based audit. It is expected that all auditors are subject to the QA reviews. According to KGK Bylaws, the QA review system of public entities will be made by KGK's experts or this authority will be delegated. The QA review system of non-public entities will be made by TURMOB. As stated above, as per Investigation and Discipline Regulation of TURMOB, KGK, is authorized to oversee the QA system being conducted for professional accountants. Expert Accountants' Association of Turkey (EAAT) will assist TURMOB and KGK with this project.

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Assist TURMOB and KGK in Developing Its Quality Assurance (QA) Review System</i>					
1.	2009	Support TURMOB which is responsible for the establishment of a "Quality Assurance Center" (the QA Center) will be made according to the New Commercial Code which was enacted in February 2011.	Completed January 2013	EAAT President, Vice President responsible for QA and General Secretary	EAAT Assistant General Secretary
2.	April 2009	Promote the need for establishing a QA review system in accordance with SMO 1 to TURMOB.	Completed October 2011	EAAT President, Vice President responsible for QA and General Secretary	EAAT Assistant General Secretary
3.	April 2009	Together with TURMOB, collect opinions of the members as well as accounting firms on the draft of the QA review system.	Completed January 2012	EAAT President, Vice President responsible for QA and General Secretary	EAAT Assistant General Secretary and Appointed Members (as required)

#	Start Date	Actions	Completion Date	Responsibility	Resource
4.	February 2012	Support TURMOB in its efforts to modify the draft following comment period.	Completed April 2012	EAAT President, Vice President responsible for QA and General Secretary	EAAT President, Vice President responsible for QA and General Secretary
5.	April 2012	Provide advice to TURMOB in the approval of the final draft and publication of the QA review system. The QA review system will be conducted by QA reviewers designated among EAAT and TURMOB members.	Completed May 2012	EAAT President	EAAT Vice President responsible for QA and General Secretary
<i>Support the Adoption and Implementation of ISQC 1</i>					
6.	June 2010	Assist TURMOB and KGK in adopting International Standards on Quality Control (ISQC) 1 for firms that perform audit and review engagements. Additionally, assist TURMOB and KGK in preparing and delivering courses and relevant additional support to assist members in implementing ISQC 1. EAAT organizes congress and if it is necessary delivering courses and materials in order to support its members in implementation. See Action Plan SMO 3. ISQC 1 will be adopted and implemented according to the action steps in SMO 3.	Ongoing	EAAT President, Vice President responsible for QA and General Secretary	EAAT Vice President responsible for QA and General Secretary
<i>Support Implementation of the QA Review System</i>					
7.	May 2012	Support TURMOB to recruit members interested in becoming a QA reviewer.	Completed July 2012	EAAT President, Vice President responsible for QA and General Secretary	EAAT Assistant General Secretary and Appointed Members (as required)
8.	July 2012	Continue to support TURMOB and KGK in developing a training program for recruited QA reviewers and training the recruited QA reviewers. Prepare the questionnaires to be used in QA reviews.	Ongoing	EAAT President, Vice President responsible for QA and General Secretary	EAAT Assistant General Secretary and Appointed Members (as required)

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Assist in Developing a Quality Assurance (QA) Review System</i>					
9.	Ongoing	Continue to support TURMOB and KGK so that TURMOB's and KGK's QA review is operating effectively and continues to be in line with SMO 1 requirements.	Ongoing	EAAT President, Vice President responsible for QA and General Secretary	EAAT Assistant General Secretary and Appointed Members (as required)
10.	February 2014	Giving opinion and feedback in order to support to align the TURMOB's QA system with the KGK's QA system which published by the Communiqué on "Quality control for Independent Audit Firms and Independent Auditors That Perform Audits And Reviews of Financial Statements, and other Assurance And Related Services Engagements" and to make the process perfect.	Ongoing	EAAT President, Vice President responsible for QA and General Secretary	EAAT Assistant General Secretary and Appointed Members (as required)
<i>Review of EAAT's Compliance Information</i>					
11.	Ongoing	Perform periodic review and update sections relevant to SMO 1 as necessary.	Ongoing	EAAT President, Vice President responsible for QA and General Secretary	EAAT Assistant General Secretary

Main Requirements of SMO 1

Requirements	Y	N	Partially	Comments
Scope of the System 1. At a minimum, mandatory QA reviews are required for all audits of financial statements.	x			Mandatory Quality Assurance reviews are required for all audits of financial statements conducted by auditors (including mandatory and voluntary audits)
Quality Control Standards and Other Quality Control Guidance 2. Firms are required to implement a system of quality control in accordance with the quality control standards.	x			All audit firms and all auditors that are given authority to audit, are required to set up and implement a system of quality control in accordance with the quality control standard. Turkish Quality Control Standard (KKS) 1 "Quality Control for Firms that Perform Audits and Reviews of Financial Statements and Other Assurance and Related Services

Requirements	Y	N	Partially	Comments
				Engagements” that has been published by IAASB and adapted by Turkish Public Oversight, Accounting and Auditing Standards Authority (KGK), is mandatory to implement.
3. Most up to date versions of ISQM 1 & ISQM 2 and other relevant ISA are adopted as the quality control standards.	x			The new revisions of Turkish Quality Management Standard (KYS) 1 “Quality Control for Firms that Perform Audits and Reviews of Financial Statements and Other Assurance and Related Services Engagements” and KYS 2 and all other international auditing standards have been adapted by KGK.
4. Member Body assists firms in understanding the objectives of quality control and in implementing and maintaining appropriate systems of quality control.	x			Practice, Service and Quality Guide was prepared on January 22, 2019, in accordance with the 17th article of Compulsory Professional Regulation on Practices, Service and Quality Monitoring Procedures and Principles for Accounting, Auditing and Consulting Firms published in the Official Gazette on 13 August 2017. In addition, the Practices, Service and Quality Monitoring Board was established. In addition, a special Task Force has been set up, especially with regard to statutory auditing, and working groups will be created under this task force
Review Cycle				
5. A cycle-based, risk-based, or a mixed approach for selecting firms for QA review is used.	x			A mixed approach is used when QA reviews are planned annually.
6. For cycle-based approach, quality control reviews are required to take place at least every six years (and every three years for audits of public interest entities).	x			As per our regulations in Turkiye, quality control reviews are required to take place at least every three years for those who perform the audit of PIEs. The quality control reviews are required to take place at least six years for those who perform the auditing of the others excepting PIEs

Requirements	Y	N	Partially	Comments
				For those who have more audit engagements, quality control reviews are required in every year. For example, Big-20 Firms
QA Review Team				
7. Independence of the QA Team is assessed and documented.	✘			Independence of the QA Team is assessed and documented by Independent Experts
8. QA Team possesses appropriate levels of expertise.	✘			QA reviewers get expertise by exam after working for at least 3 years as assistant experts.
Reporting				
9. Documentation of evidence supporting the quality control review report is required.	✘			
10. A written report is issued upon conclusion of the QA review and provided to the firm/partner reviewed.			✘	As the year of 2020, a form is shared upon only findings, and asked for any reply about the such findings. Consequently, the firm and/or partner do not see the final report.
Corrective and Disciplinary Actions				
11. Reviewed firms/partners are required to make timely adjustments to meet recommendations from the review report.	✘			According to our regulations, reviewed firms/partners are required to make timely adjustments to meet recommendations from the review report. In practice, deficiencies are reported as a result of quality assurance reviews, and recommendations are made to consider them. There is no application for eliminating deficiencies by giving a special time period. If the deficiency recurs, a warning sanction is imposed.
12. QA review system is linked to the Investigation and Discipline system.	✘			Investigation and Discipline Actions are conducted according to the reports prepared by experts of Turkish Public Oversight, Accounting and Auditing Standards Authority.

Requirements	Y	N	Partially	Comments
<p>Consideration of Public Oversight</p> <p>13. The body responsible for QA reviews cooperates with its oversight body and shares information on the functioning of the QA review system, as needed.</p>	x			<p>The ultimate responsibility is at the Turkish Public Oversight, Accounting and Auditing Standards Authority. It prefers to conduct it with its own experts</p> <p>TÜRMOB regularly shares its opinions and suggestions on this matter.</p>
<p>Regular Review of Implementation and Effectiveness</p> <p>14. Regular reviews of implementation and effectiveness of the system are performed.</p>	x			<p>There is no institution that oversees the examinations made by Turkish Public Oversight Board</p> <p>However, the work of the Quality Monitoring Board, Task Force and Working Party established by TURMOB, are observed by TURMOB's Board of Directors, and recommendations are made for improvements.</p>

Action Plan Subject: SMO 2–International Education Standards for Professional Accountants and Other Pronouncements

Action Plan Objective: Strengthen the Period of Practical Experience and Professional Development

Background:

EAAT is a voluntary organization involved in providing professional accountancy education and training. It grants the Expert Accountants Certificate which is a privileged title but does not give its holder any practicing rights. Practicing certificates for professional accountants and auditors in Turkey are granted by TURMOB. Candidates for EAAT membership must hold either Certified Public Accountant (CPA) or sworn-in CPA title from TURMOB. In addition, to maintain their membership, certified auditors have to satisfy continuing professional development (CPD) requirements that are consistent with those specified by IES 7, *Continuing Professional Development: A Program of Lifelong and Continuing Development of Professional Competence* (i.e., 120 hours over a 3-year rolling period). As a voluntary organization EAAT supports its members to fulfill this requirements.

Members of EAAT are required to meet education requirements as prescribed by TURMOB and then pass additional examinations set by EAAT. EAAT members are required to complete a minimum of 20 hours of Continuous Professional Development (CPD) each year but no monitoring mechanism has been established to ensure EAAT members attend the CPD courses. On the other hand, EAAT members are also subject to TURMOB's CPD requirements.

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Assist TURMOB in Developing CPD Requirements In-Line with SMO 2</i>					
12.	October 2011	Assist TURMOB in establishing the "CPD Center."	Completed October 2011	EAAT President, Vice President Responsible for Education and General Secretary	EAAT Assistant General Secretary and Appointed Members (as required)
13.	October 2011	Discuss with the representatives of local TURMOB Chambers the work of the CPD Center to draft a CPD system consistent with IES 7.	Completed December 2011	EAAT President, Vice President Responsible for Education and General Secretary	EAAT Assistant General Secretary and Appointed Members (as required)
14.	December 2011	Collect opinions of the local TURMOB Chambers and accounting firms on the draft.	Completed February 2012	EAAT President, Vice President Responsible for Education and General Secretary	EAAT Assistant General Secretary and Appointed Members (as required)

#	Start Date	Actions	Completion Date	Responsibility	Resource
15.	February 2012	Submit the collected opinions from the local TURMOB Chambers and accounting firms to the EAAT Board for consideration.	Completed February 2012	EAAT President, Vice President Responsible for Education and General Secretary	EAAT President, Vice President Responsible for Education and General Secretary
16.	March 2012	Approve the final draft and publish the Continuing Professional Development system.	Waiting for Ministerial approval, but in actual it is partially in application	EAAT President	Vice President Responsible for Education and General Secretary
17.	January 2013	Begin early implementation efforts ahead of Ministerial approval to ensure readiness of the system.	Ongoing	EAAT President, Vice President Responsible for Education and General Secretary	EAAT President, Vice President Responsible for Education and General Secretary
18.	January 2013	Support TURMOB in developing a software program for monitoring the CPD in order to ensure that professional members respect CPD requirements.	Ongoing	EAAT President, Vice President Responsible for Education and General Secretary	EAAT President, Vice President Responsible for Education and General Secretary
19.	January 2013	Warn the members who do not presently comply with the CPD requirements and provide a grace period (time without penalty) to permit them to correct this noncompliance.	Ongoing	EAAT President, Vice President Responsible for Education and General Secretary	EAAT President, Vice President Responsible for Education and General Secretary
20.	April 2012	Utilizing software program, set up the monitoring mechanism (similar to TURMOB) to ensure that professional members respect CPD requirements. Apply sanctions in case of breach of rules. <ul style="list-style-type: none"> • At present, it is difficult to estimate the end date as this is dependent upon Ministerial Approval. 	Pending Ministerial Approval	EAAT President, Vice President Responsible for Education and General Secretary	EAAT Assistant General Secretary and Appointed Members (as required)
21.	July 2013	Raise awareness among members of the requirements of the CPD system and educate them such as seminars, panels regarding the possible sanctions for non-compliance.	Ongoing	EAAT President, Vice President Responsible for Education and General Secretary	EAAT Assistant General Secretary and Appointed Members (as required)

#	Start Date	Actions	Completion Date	Responsibility	Resource
22.	February 2014	Suspend the members who do not comply with the CPD requirements despite the given period and to report to TURMOB.	Ongoing	EAAT President, Vice President Responsible for Education and General Secretary	EAAT Assistant General Secretary and Appointed Members (as required)
<i>Assist TURMOB in Developing Competence Requirements for Audit Professionals In-Line with IES 8</i>					
23.	June 2012	Together with TURMOB, incorporate the requirements of IES 8, <i>Competence Requirements for Audit Professionals</i> into the national accountancy education requirements.	Completed October 2012	EAAT President, Vice President Responsible for Education and General Secretary	EAAT Assistant General Secretary and Appointed Members (as required)
24.	September 2012	Together with TURMOB and KGK, ensure auditors maintain sufficient knowledge and skills to do their work by updating CPD courses in accordance with IES 8, <i>Competence Requirements for Audit Professionals</i> .	Ongoing	EAAT President, Vice President Responsible for Education and General Secretary	EAAT Assistant General Secretary and Appointed Members (as required)
<i>Maintain Ongoing Processes</i>					
25.	Ongoing	<p>Continue to support TURMOB in monitoring new and revised standards from the IAESB, in incorporating them into TURMOB's education and examination requirements, and in implementing them. Review the revised SMO 2 and consider how to adjust activities to align with new obligations.</p> <p>EAAT assists TURMOB in order to provide comments on the Exposure Drafts issued by the IAESB.</p> <p>Review the implementation of the Action Plan and update the Action Plan for future activities where necessary.</p> <p>Continue acceptance of professional members who complete the education and examination program of TURMOB and make a presentation about a professional issue to EAAT.</p>	Ongoing	EAAT President, Vice President Responsible for Education and General Secretary	EAAT Assistant General Secretary and Appointed Members (as required)

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Review of EAAT's Compliance Information</i>					
26.	Ongoing	Perform periodic review and update sections relevant to SMO 2 as necessary.	Ongoing	EAAT President, Vice President Responsible for Education and General Secretary	EAAT Assistant General Secretary and Appointed Members (as required)

Action Plan Subject: SMO 3–International Standards and other Pronouncements Issued by the IAASB
Action Plan Objective: Support TURMOB in the Continuous Improvement of the ISA Convergence Process

Background:

The responsibility for development of Turkish Standards on Auditing (TDSs) previously belonged to The Turkish Auditing Standards Board (TUDESK), which was established by TURMOB. However due to the changes in regulation and oversight, the Turkish Public Oversight, Accounting and Auditing Standards Authority (KGK) is now responsible for the development and promulgation of the TDSs. KGK is also responsible for translating Standard On Related Services (IHSs), Standard On Review Engagements (GDSs), and ISAs and the last version of ISAs is currently being applied in Turkey. The role of EAAT is to encourage the use of ISAs and support professional members. Also, EAAT supports TURMOB and KGK in the provision of ISA training. When TDSs become effective, EAAT will also support the implementation of the TDSs through trainings.

The New Turkish Commercial Code No. 6102 and Law No. 6103 on Validity and Application of the Turkish Commercial Code require the audit of capital stock companies, banks, insurance companies, brokerages and other companies as determined by the Council of Ministers depending on their size to be made in accordance with TDSs, which are in line with ISAs. This requirement became effective in January 2013.

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Support Convergence Process with IAASB Pronouncements</i>					
27.	Ongoing	Continue to generally promote convergence of TDSs with IAASB pronouncements and support implementation of the standards. <ul style="list-style-type: none"> • EAAT supported TUDESK for its development of TDSs during 2011 and 2012. • In 2011/2012, EAAT participated in a working group on the TDSs. • In 2011/2012, EAAT members supported KGK in the development of Turkish Standards on Auditing. 	Ongoing	EAAT President, Vice President Responsible for Audit, Vice President Responsible for QA and General Secretary	EAAT Assistant General Secretary and Appointed Members (as required)

#	Start Date	Actions	Completion Date	Responsibility	Resource
28.	Ongoing	<p>Assist TURMOB and KGK in strengthening the Turkish Auditing Standards.</p> <ul style="list-style-type: none"> In 2011/2012, EAAT joined all meetings, seminars, symposiums and other activities on Turkish Auditing Standards and gave contributions in strengthening the Turkish Auditing Standards in 2011 and 2012. In 2011/2012, EAAT members provided partial support to KGK in the development of Turkish Standards on Auditing. 	Ongoing	EAAT President, Vice President Responsible for Audit, Vice President Responsible for QA and General Secretary	EAAT Assistant General Secretary and Appointed Members (as required)
29.	January 2011	<p>Encourage TURMOB and KGK, which are responsible for the adoption of auditing standards, to establish an ongoing convergence process with IAASB pronouncements that includes developing an active program to respond to IAASB exposure drafts.</p> <ul style="list-style-type: none"> In 2011 / 2012, EAAT efforts aided in facilitating the new Turkish Commercial Code (February 2011) which requires that the Turkish Auditing Standards be convergent to the pronouncements of IAASB. According to the Laws, KGK published SBDSs, GDSs, IHSs and BDS's convergent to the pronouncements of IAASB. Some of the following standards are based on 2012 version, and some of them are based on 2013 version which are: KKS 1, BDS 200, BDS 210, BDS 220, BDS 230, BDS 240, BDS 250, BDS 260, BDS 265, BDS 300, BDS 315, BDS 320, BDS 330, BDS 402, BDS 450, BDS 500, BDS 501, BDS 505, BDS 510, BDS 520, BDS 530, BDS 540, BDS 550, BDS 560, BDS 570, BDS 580, BDS 620, BDS 700, BDS 705, BDS 706, BDS 710, BDS 720, BDS 800, BDS 805, BDS 810, SBDS 2410, IHS 4400, GDS 3400, GDS 3420, GDS 3402. <p>Others will be continued to be published.</p>	Ongoing	EAAT President, Vice President Responsible for Audit, Vice President Responsible for QA and General Secretary	EAAT Assistant General Secretary and Appointed Members (as required)

#	Start Date	Actions	Completion Date	Responsibility	Resource
30.	Ongoing	<p>Encourage TURMOB and KGK to maintain an ongoing translation process of IAASB pronouncements in accordance with IFAC <i>Permissions and Translations Policies</i>.</p> <ul style="list-style-type: none"> In 2011/2012 IAASB's pronouncements have been translated by TURMOB with EAAT's support. In 2011/2012, EAAT worked to translate 2011 edition of the IAASB's pronouncements. TURMOB to publish the translated IAASB's pronouncements (2013). 	<p>Ongoing</p> <p>Completed 2008</p> <p>Ongoing</p>	EAAT President, Vice President Responsible for Audit, Vice President Responsible for QA and General Secretary	EAAT Assistant General Secretary and Appointed Members (as required)
31.	October 2010	Support TURMOB to ensure that courses on auditing standards are incorporated into its pre-qualification and CPD Program.	Ongoing	EAAT President, Vice President Responsible for Audit, Vice President Responsible for QA and General Secretary	EAAT Assistant General Secretary and Appointed Members (as required)
32.	October 2010	Assist TURMOB in its work on the IAASB's strategic plan and ISA Guide for Small and Medium Practices.	Ongoing	EAAT President, Vice President Responsible for Audit, Vice President Responsible for QA and General Secretary	EAAT Assistant General Secretary and Appointed Members (as required)
<i>Carry Out Monitoring Activities</i>					
33.	January 2011	Assist TURMOB and KGK in developing the QA system in a way that ensures that auditors comply with new and revised TDSs set in accordance with new and revised IAASB pronouncements.	Ongoing	EAAT President, Vice President Responsible for Audit, Vice President Responsible for QA and General Secretary	This point is included in the Action Plan for SMO 1
<i>Maintain Ongoing Processes</i>					
34.	Ongoing	Continue to support ongoing convergence with IAASB pronouncements. This includes review of the implementation of the Action Plan to date and updating the Action Plan for future activities as necessary.	Ongoing	EAAT President, Vice President Responsible for Audit, Vice President Responsible for QA and General Secretary	Respective committees' members, technical staff responsible for respective committees

#	Start Date	Actions	Completion Date	Responsibility	Resource
		Review the revised SMO 3 and consider how to adjust activities to align with any new obligations included therein.			
<i>Review of EAAT's Compliance Information</i>					
35.	Ongoing	Perform periodic review of EAAT's response to the IFAC Compliance Self-Assessment questionnaires and update sections relevant to SMO 3 as necessary. Once updated, inform IFAC Compliance staff about the updates in order for the Compliance staff to republish updated information.	Ongoing	EAAT President, Vice President Responsible for Audit, Vice President Responsible for QA and General Secretary	EAAT Assistant General Secretary and Appointed Members (as required)

Action Plan Subject: SMO 4–IESBA Code of Ethics for Professional Accountants
Action Plan Objective: Further improve processes to ensure ongoing convergence with the IESBA Code of Ethics

Background:					
EAAT incorporated, without modifications, the requirements of the IESBA Code of Ethics (January 2011) into its Code of Ethics. The professional body used the translation of the IESBA Code of Ethics which was made by TURMOB in accordance with the IFAC Translation Policy. As of 2014, TURMOB adopted the revised 2013 version of the IESBA Code of Ethics with the assistance of EAAT. KGK studies IESBA's code of ethics as well for the independent auditors. EAAT members are subject to the requirements of the 2013 version of the IESBA Code.					
#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Together with TURMOB, Adopt and Support Implementation of the Revised IESBA Code of Ethics</i>					
36.	May 2009	Work with TURMOB in order to determine the differences between TURMOB Code and the revised IESBA Code of Ethics (in effect January 2011) and to update the current Code accordingly. The EAAT and TURMOB Code of Ethics incorporate, without modifications, the requirements of the IESBA Code of Ethics.	Completed February 2010	EAAT President, Vice President Responsible for Ethics, Disciplinary Board Chair and General Secretary	EAAT Assistant General Secretary, Appointed Members (as required) and Disciplinary Board Members
37.	May 2013	TURMOB to publish the revised IESBA's Code of Ethics that was previously approved by the General Assembly of EAAT in June 2013.	Completed June 2013	EAAT President, Vice President Responsible for Ethics, Disciplinary Board Chair and General Secretary	EAAT Assistant General Secretary, Appointed Members (as required) and Disciplinary Board Members
<i>Support Implementation of the Revised Rules of Ethics</i>					
38.	September 2009	Work together with TURMOB in order to ensure that our members and other key stakeholders are aware of the Ethics requirements. Assist members and TURMOB in publishing articles and other promotional materials. EAAT assisted TURMOB in publishing the IESBA Code of Ethics in 2010 and 2013 and is organizing congress and seminars where the Code of Ethics is discussed by both academics and practioners.	Ongoing Completed April 2011	EAAT President, Vice President Responsible for Ethics, Disciplinary Board Chair and General Secretary	EAAT Assistant General Secretary, Appointed Members (as required) and Disciplinary Board Members

#	Start Date	Actions	Completion Date	Responsibility	Resource
39.	2010	<p>Together with TURMOB, advise education providers about the new requirements and request they include them in the education program, including the Ethics Education Toolkit issued by the International Accounting Education Standards Board.</p> <ul style="list-style-type: none"> In 2011, 2012, EAAT developed and delivered "Second Ethics Congress" Istanbul, Turkey. In 2011,2012,2013,2014 and 2015 EAAT joined all meetings, seminars, symposiums and other activities on Turkish Code of Ethics and promoted them to its members. 	<p>Completed February 2010</p> <p>Ongoing</p>	EAAT President, Vice President Responsible for Ethics, Disciplinary Board Chair and General Secretary	EAAT Assistant General Secretary, Appointed Members (as required) and Disciplinary Board Members
40.	2010	Update the CPD program in accordance with the TURMOB Code of Ethics. Then on an ongoing basis update the CPD program to reflect amendments/updates to the TURMOB Code of Ethics.	Ongoing	EAAT President, Vice President Responsible for Ethics, Disciplinary Board Chair and General Secretary	EAAT Assistant General Secretary, Appointed Members (as required) and Disciplinary Board Members
<i>Maintain Ongoing Processes</i>					
41.	Ongoing	Continue to support ongoing convergence with the IESBA Code of Ethics. This includes review of the implementation of the Action Plan to date and updating the Action Plan for future activities.	Ongoing	EAAT President, Vice President Responsible for Ethics, Disciplinary Board Chair and General Secretary	EAAT Assistant General Secretary, Appointed Members (as required) and Disciplinary Board Members
<i>Carry Out Monitoring Activities</i>					
42.	Ongoing	<p>Use best endeavors in order to monitor activities of International Ethics Standards Board for Accountants (IESBA) to ensure that new and amended requirements are adopted. Provide the amendments to the Code of Ethics to EAAT members in order to obtain their comments.</p> <p>EAAT will support TURMOB in order to submit comments on Exposure Drafts issued by the IESBA.</p>	Ongoing	EAAT President, Vice President Responsible for Ethics, Disciplinary Board Chair and General Secretary	This point is included in the Action Plan for SMO 1.

#	Start Date	Actions	Completion Date	Responsibility	Resource
		Review the revised SMO 4 and consider how to adjust activities to align with any new obligations included therein.			
<i>Review of EAAT's Compliance Information</i>					
43.	Ongoing	Perform periodic review and update sections relevant to SMO 4 as necessary.	Ongoing	EAAT President, Vice President Responsible for Ethics, Disciplinary Board Chair and General Secretary	EAAT Assistant General Secretary, Appointed Members (as required) and Disciplinary Board Members

Action Plan Subject: SMO 5–International Public Sector Accounting Standards and Other Pronouncements Issued by the IPSASB
Action Plan Objective: Continue to use best endeavors to promote the adoption of IPSASs in Turkey and support DMSK

Background:					
<p>The Public Sector Accounting Standards Board of Turkey (DMSK) is responsible for adopting public sector accounting standards in Turkey and is presently working on the adoption and implementation of International Public Sector Accounting Standards (IPSASs) in the country.</p> <p>In 2019, the Public Accounting Standards Board of Turkey (DMSK) issued 30 Government Accounting Standards based on IPSAS standards and plans to issue 8 additional Government Accounting Standards in 2020.</p> <p>EAAT supports and gives advice to DMSK when necessary in order to assist in its efforts to adopt IPSASs.</p>					
#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Assist with the Adoption of IPSASs</i>					
44.	2010	Together with TURMOB, continue to support the DMSK in the implementation of IPSASs by providing input to the IPSASB's work programs and maintaining translation process of IPSASs into Turkish according to IFAC's Translation Policy.	Ongoing	EAAT President and General Secretary	EAAT Assistant General Secretary, Appointed Members (as required)
<i>Raise Awareness of IPSASs</i>					
45.	2014	EAAT will aim at raising awareness of IPSASs among the EAAT members and the general public.	Ongoing	EAAT President and General Secretary	EAAT Assistant General Secretary, Appointed Members (as required)
<i>Maintain Ongoing Processes</i>					
46.	Ongoing	Continue to cooperate with TURMOB to support the DMSK in reinforcing convergence between Turkish accounting public sector standards and IPSASs. This includes review of the implementation of the Action Plan to date and update of the Action Plan for future activities where necessary. Review the revised SMO 5 and consider how to adjust activities to align with any new obligations included therein.	Ongoing	EAAT President and General Secretary	EAAT Assistant General Secretary, Appointed Members (as required) and Disciplinary Board Members

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Review of EAAT's Compliance Information</i>					
47.	Ongoing	Perform periodic review and update sections relevant to SMO 5 as necessary.	Ongoing	EAAT President and General Secretary	EAAT Assistant General Secretary, Appointed Members (as required)

Action Plan Subject: SMO 6–Investigation and Discipline

Action Plan Objective: Assist TURMOB in reinforcing the I&D Mechanisms that apply to EAAT and TURMOB members

Background:					
<p>TURMOB has established mechanisms for I&D for all professional accountants in Turkey. All I&D rules are included in the professional Accountancy Law NO:3568. EAAT is planning to further support TURMOB in improving its I&D mechanisms in-line with all SMO 6 requirements. In addition to TURMOB I&D mechanisms and professional requirements, EAAT members are also subject to the EAAT system which is conducted by the EAAT's Disiplinary Board Members. On the other hand KGK has authority to investigate and discipline registered audit firms and auditors for noncompliance with the relevant legislations.</p>					
#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Raise Awareness of the I&D System</i>					
48.	May 2014	EAAT is aiming at raising awareness of the I&D mechanisms among the EAAT members.	Ongoing	EAAT President, Vice President Responsible for Ethics, Vice President Responsible for Audit, Disciplinary Board Chair and General Secretary	Disciplinary Board Members
<i>Maintain Ongoing Processes</i>					
49.	Ongoing	Use best endeavors to support TURMOB in aligning the I&D mechanism for all professional accountants with all SMO 6 requirements.	Ongoing 2014	EAAT President, Vice President Responsible for Ethics, Vice President Responsible for Audit, Disciplinary Board Chair and General Secretary	Disciplinary Board Members
50.	Ongoing	Review the implementation of the Action Plan to date and update the Action Plan for future activities where necessary. Review the revised SMO 6 and consider how to adjust activities to align with any new obligations included therein.	Ongoing	EAAT President, Vice President Responsible for Ethics, Vice President Responsible for Audit, Disciplinary Board Chair and General Secretary	Disciplinary Board Members

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Review of EAAT's Compliance Information</i>					
51.	Ongoing	Perform periodic review and update sections relevant to SMO 6 as necessary.	Ongoing	EAAT President, Disciplinary Board Chair and General Secretary	Disciplinary Board Members

Main Requirements of SMO 6

Requirements	Y	N	Partially	Comments
Scope of the System				
1. A system of investigation, discipline and appeals exists for the accountancy profession. The system is operational.	x			The members are subject to Union of Chambers of Certified Public Accountants of Turkiye (TÜRMOB)'s enforcement system. Hence, EAAT has a Disciplinary Board for its members, comprising the EAAT President and three members. Both mechanisms are covering the system requirements.
2. Information about the types of misconduct which may bring about investigative actions is publicly available.	x			The information about the types of misconduct is publicly available on TÜRMOB's website and EATT website.
Initiation of Proceedings				
3. Both a "complaints-based" and an "information-based" approach are adopted.	x			
4. Link with the results of QA reviews has been established.	x			
Investigative Process				
5. A committee or similar body exists for performing investigations.	x			A committee or an investigator perform/s required investigations.

Requirements	Y	N	Partially	Comments
6. Members of a committee are independent of the subject of the investigation and other related parties.	x			
Disciplinary Process 7. A separate disciplinary committee/entity exists to make disciplinary decisions on referrals from the investigation committee.	x			EAAT has a Disciplinary Board to make disciplinary decisions.
8. Members of the committee/entity include professional accountants as well as non-accountants.	x			
9. The tribunal exhibits independence of the subject of the investigation and other related parties.	x			
Sanctions 10. The disciplinary system allows imposing an extensive range of penalties. It is particularly important to include (a) loss of professional designation; (b) restriction and removal of practicing rights; and (c) exclusion from membership.	x			
Rights of Representation and Appeal 11. A third appeals body exists which is separate from both the disciplinary committee and investigative committee.	x			A third appeals body exist in TURMOB's main body.
Administrative Processes 12. Timeframe targets for disposal of all cases are set.	x			

Requirements	Y	N	Partially	Comments
13. Tracking mechanisms to monitor progress in investigation and discipline and related procedures are established.	x			
14. Records of investigations and disciplinary processes are established.	x			The processes are recorded in written forms.
Public Interest Considerations				
15. Activities are supported to ensure that the public is aware that an investigative and disciplinary system exists in the jurisdiction.	x			
16. A process for the independent review of complaints on which there was no follow-up established.		x		
17. The results of the investigative and disciplinary proceedings are made available to the public.	x			The results are publicly available on TÜRMOB's website.
Liaison with Outside Bodies				
18. There is an appropriate process for liaison with outside bodies on possible involvement in serious crimes and offences.	x			
Regular Review of Implementation and Effectiveness				
19. Regular review of implementation and effectiveness of the system are performed and corrective actions are implemented.		x		

Action Plan Subject: SMO 7–International Financial Reporting Standards and Other Pronouncements issued by the IASB
Action Plan Objective: Use Best Endeavors to Support Turkish Accounting Standards Board in its adoption of IFRSs

Background:

KGK is responsible for adopting accounting standards in Turkey. The Turkish Accounting Standards Board (TMSK) which operates within the Turkish Public Oversight, Accounting and Auditing Standards Authority (KGK) has established an ongoing process to adopt IFRSs as the Turkish Accounting Standards (TASs). Presently, there are no differences between TASs and IFRSs. EAAT has no direct involvement in the accounting standards process but is planning to further support the implementation of the TASs throughout the country.

In February 2011 Turkey updated its commercial code. The New Turkish Commercial Code No. 6102 and Law No. 6103 on Validity and Application of the Turkish Commercial Code require tradesmen and enterprises to be subject to TASs that are in line with International Financial Reporting Standards (IFRSs), effective 1 January 2013. Other companies use optionally local mainly tax based financial reporting standards. IFRS for SMEs has been issued and adopted in Turkey but using IFRS for SMEs has not been encouraged for the moment.

EAAT assists TURMOB and KGK in the implementation process, especially with respect to education and training activities.

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Support Ongoing Program for Adoption and Implementation of IFRSs</i>					
52.	2010	Use best endeavors to encourage the TMSK to continue adopting IASB pronouncements in an ongoing manner as the TASs and to ensure that TURMOB and TMSK continue to maintain an active program for responding to IASB exposure drafts.	Ongoing	EAAT President, Vice President responsible for IFRS and General Secretary	EAAT Assistant General Secretary and Appointed Members (as required)
53.	2010	Ensure that the department responsible for responding to Exposure Drafts (EDs) works actively. In 2011, 2012, 2013 EAAT followed all Exposure Drafts and if necessary it responded.	Ongoing	EAAT President, Vice President responsible for IFRS and General Secretary	EAAT Assistant General Secretary and Appointed Members (as required)
<i>Support Members in Implementation of TASs</i>					
54.	2010	Ensure that the new and amended IFRSs and IFRS for SMEs are incorporated in CPD programs. EAAT provides trainings and seminars for the members.	Ongoing	EAAT President, Vice President responsible for IFRS and General Secretary	EAAT Assistant General Secretary and Appointed Members (as required)

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Carry Out Monitoring Activities</i>					
55.	2010	Work together with TURMOB to develop and implement the TURMOB's QA system so that it monitors activities to ensure compliance with the IFRSs.	Ongoing	EAAT President, Vice President responsible for IFRS and General Secretary	EAAT Assistant General Secretary and Appointed Members (as required)
<i>Maintain Ongoing Processes</i>					
56.	Ongoing	Continue to encourage KGK to keep adopting IFRSs and IFRS for SMEs in an ongoing manner and to support TURMOB in the convergence and the implementation process.	Ongoing	EAAT President, Vice President responsible for IFRS and General Secretary	EAAT Assistant General Secretary and Appointed Members (as required)
57.	Ongoing	Review implementation of the Action Plan to date and update the Action Plan for future activities where necessary. Review the revised SMO 7 and consider how to adjust activities to align with any new obligations included therein.	Ongoing	EAAT President, Vice President responsible for IFRS and General Secretary	EAAT Assistant General Secretary and Appointed Members (as required)
<i>Review of EAAT's Compliance Information</i>					
58.	Ongoing	Perform periodic review and update sections relevant to SMO 7 as necessary.	Ongoing	EAAT President, Vice President responsible for IFRS and General Secretary	EAAT Assistant General Secretary and Appointed Members (as required)